



**JTL  
INDUSTRIES  
LIMITED**  
*(Formerly known as JTL Infra Limited)*  
**STEEL PIPES**

Registered & Corporate Office:  
S.C.O. 18-19, Sector 28-C,  
Chandigarh 160002, India  
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**1<sup>st</sup> April, 2024**

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai - 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai - 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

**Sub: PRESS RELEASE- FY24 BUSINESS PERFORMANCE**

Dear Sir/ Madam,

Please find enclosed herewith copy of Press Release with respect to FY24 Sales Volume/Performance titled "FY24 BUSINESS PERFORMANCE UPDATE".

We request you to kindly take the above information on records.

Yours Sincerely,

**For JTL Industries Limited  
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav  
Company Secretary and Compliance Officer  
M. No. A41946**



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# **FY24 BUSINESS PERFORMANCE UPDATE**

## **1<sup>ST</sup> APRIL, 2024**

**BUILDING BLOCKS  
FOR THE NATION**





CIN: L27106CH1991PLC011536

Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

## Business Update – JTL Achieves Highest Ever Annual Sales Volume

**Chandigarh, 01<sup>st</sup> April, 2024:** JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, Large Diameter steel tubes and pipes, and hollow structure. JTL is pleased to share a comprehensive update on its business performance for FY24.

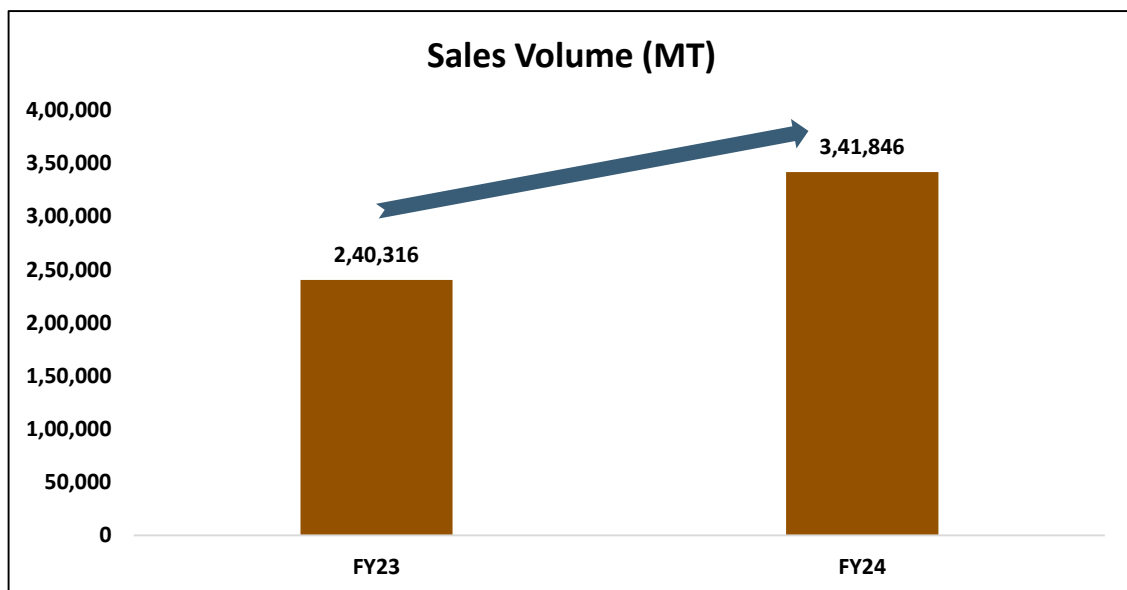
### Annual Business Sales Volume Update:

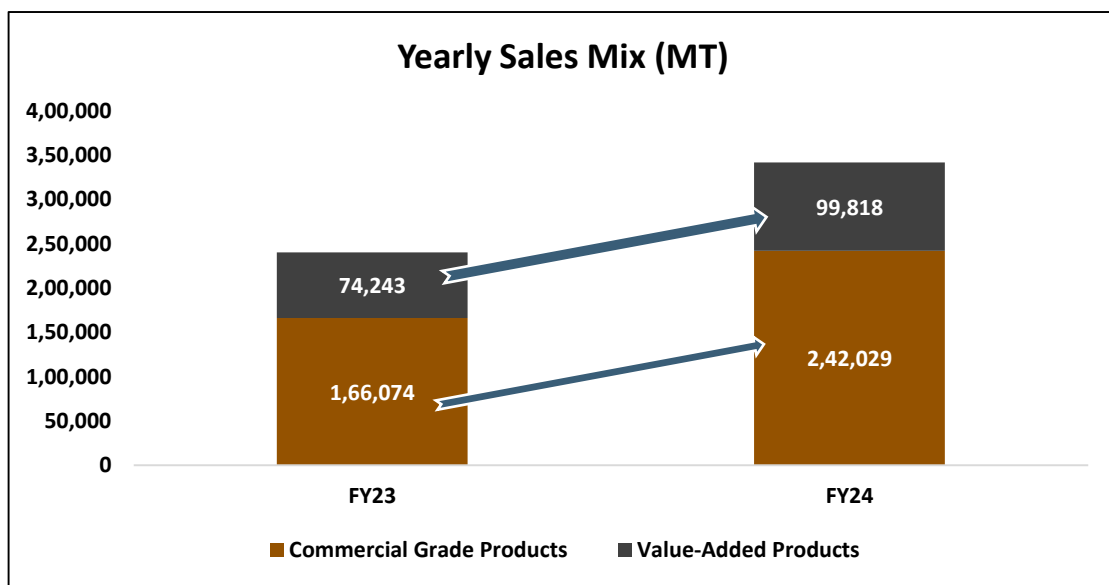
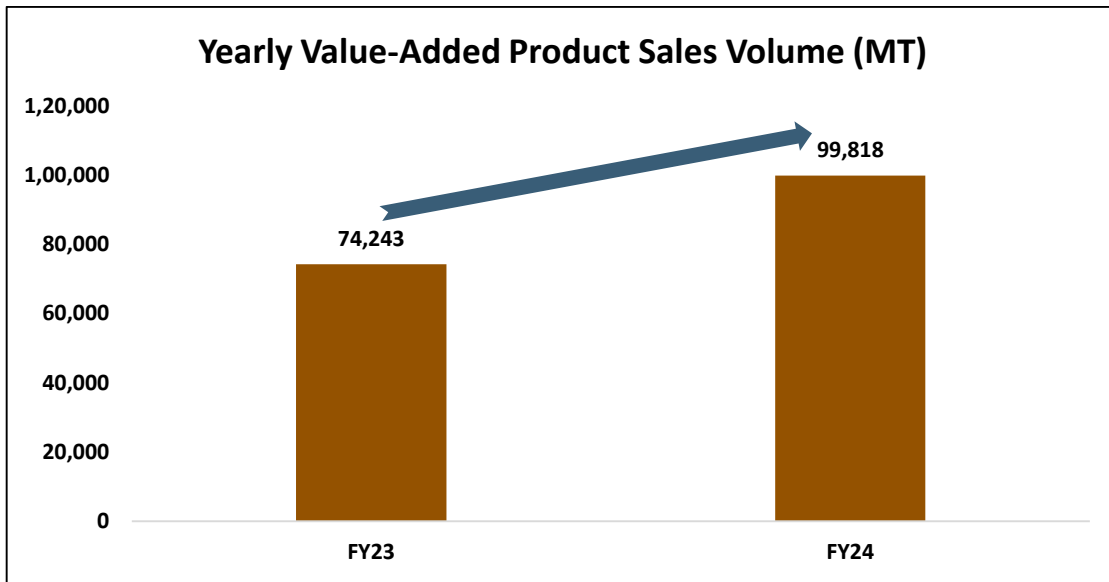
- JTL has achieved a remarkable milestone by attaining its highest-ever sales volume, reaching an unprecedented **341,846 MT**. This surpasses the sales volume of the previous fiscal year, FY23, which stood at **240,316 MT**, showcasing a robust growth rate of **42.25%**. Additionally, JTL experienced a significant rise in sales of value-added products, with a notable increase of **34.45%**, climbing from **74,243 MT** in FY23 to **99,818 MT** in FY24.

### Capex:

- The company is on track with its announced capex plan with the initiation of the dispatch and timely delivery of DFT machines and commissioning of the same by **Q1FY25**. Through this commissioning of DFT plant, we would be able to elevate plant capacity utilization, a testament to our commitment to operational efficiency. JTL will be able to manufacture higher diameter pipes which would increase our kitty by **300+** SKUs of Value Added products. **This strategic move is anticipated to significantly boost our EBITDA margins, reflecting our commitment to innovation and profitability.**

### Performance at a Glance:





**Commenting on the above business update, the management of JTL said:**

*“We are pleased to present a comprehensive overview of our performance for FY24. It has been a year of remarkable achievements and substantial growth. Our steel tubes and pipes have achieved significant milestones with our highest-ever yearly sales volume totaling to an impressive **341,846 MT**. This outstanding achievement, surpassing the previous year's volume by **42.25%**, underscores our stanch dedication to growth and customer satisfaction. Moreover, our focus on value-added products has yielded promising results, with sales growing by **34.45%** to **99,818 MT** compared to **74,243 MT** in FY23.*

*Our strategic focus remains on enhancing operational efficiency, expanding our product portfolio, and capturing market opportunities. Our DFT plant will mark a pivotal advancement in our manufacturing capabilities and with its introduction, we anticipate a marked increase in plant capacity utilisation, increase efficiency in production reflecting our commitment to operational excellence and meeting the escalating demands of our valued customers with the addition of **300+ Value Added SKUs**.*

*As we move ahead, our outlook remains positive. India is experiencing significant momentum in the demand for structural steel, driven by substantial government investments in infrastructure and nation-building supported by both private and public capital expenditures. Accordingly we anticipate an increase*

*in demand driven by infrastructure and construction developments following the general elections, to boost overall JTL's sales volume. We are confident in our ability to capitalize on emerging market trends, leverage our strengths, and navigate challenges effectively.*

### **About JTL Industries Limited**

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is 5,86,000 MTPA. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

*For further information on the Company, please visit <https://www.jtl.one>*

Mr. Amrender Kumar Yadav (Company Secretary)

**JTL Industries Limited**

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