

**Dated: 11<sup>th</sup> May, 2024**

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

**REG: EARNINGS PRESENTATION ON AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2024.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith detailed Earnings Presentation on Audited Financial Results for the Fourth Quarter and Financial year ended 31<sup>st</sup> March, 2024.

Kindly take the same on record.

**For JTL Industries Limited  
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav  
Company Secretary & Compliance Officer**



**JTL INDUSTRIES LIMITED**

**CIN: L27106CH1991PLC011536**

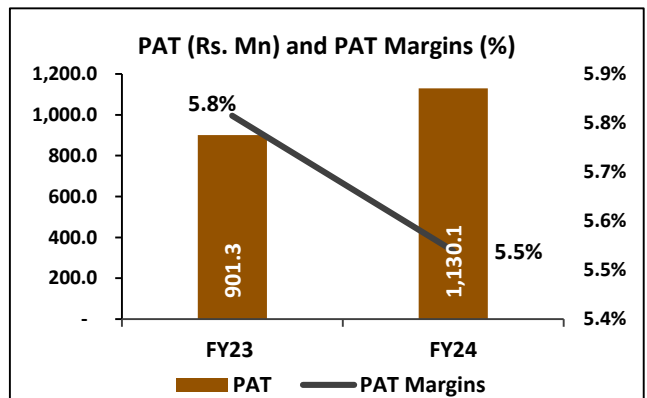
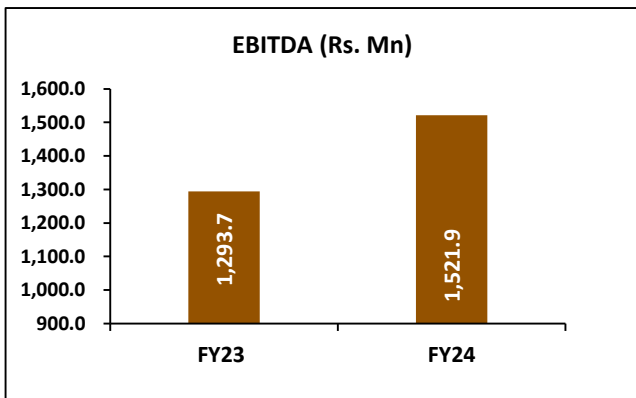
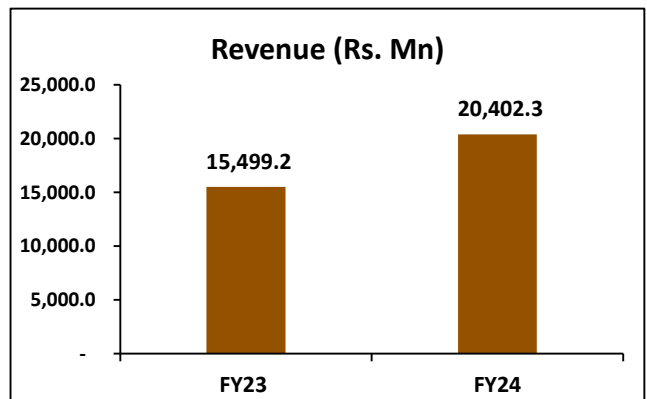
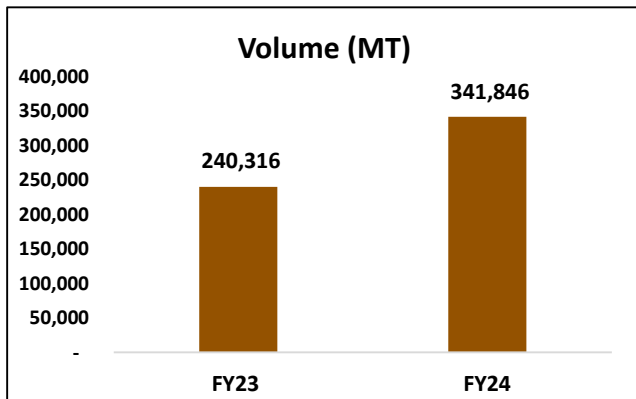
**Registered Office: S.C.O. 18-19, Sector 28-C, Chandigarh 160002 (India)**

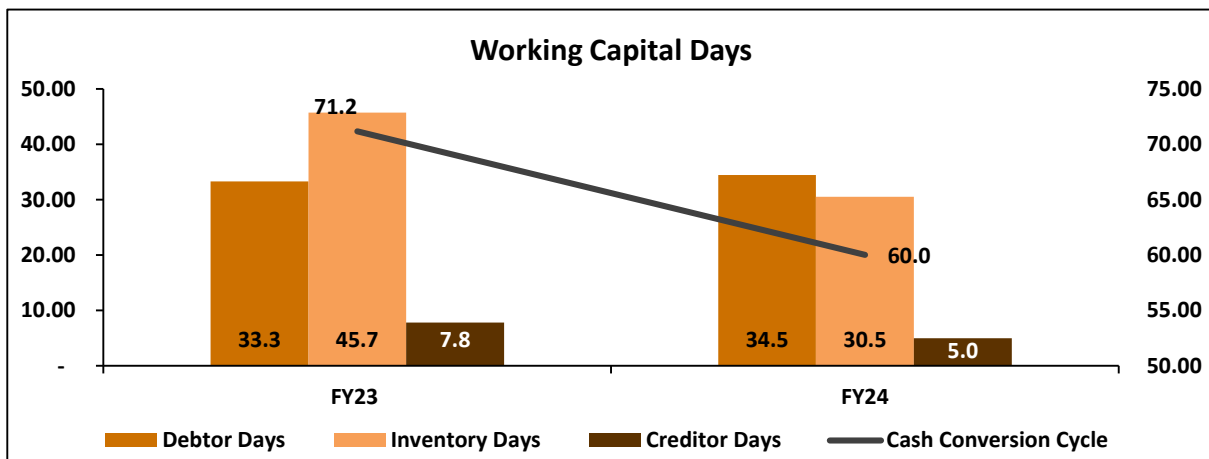
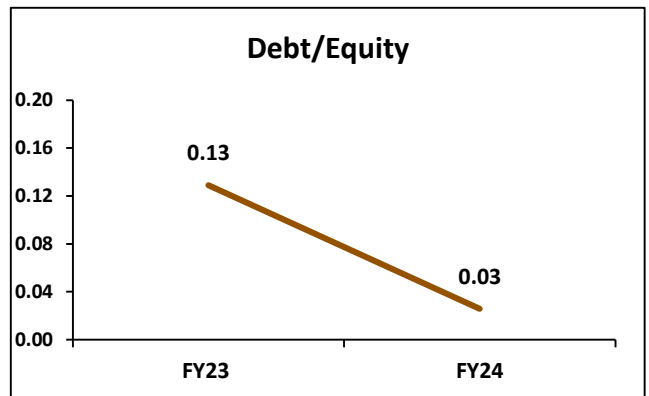
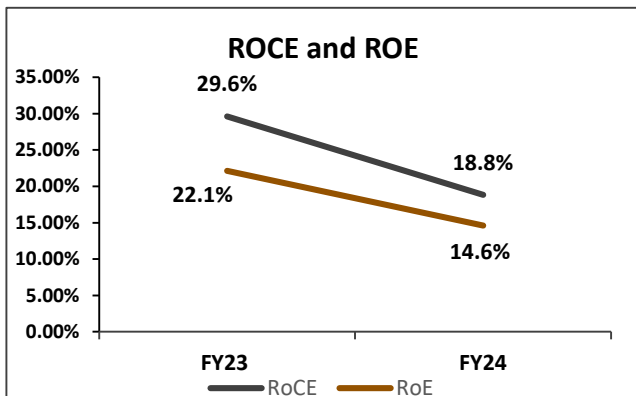
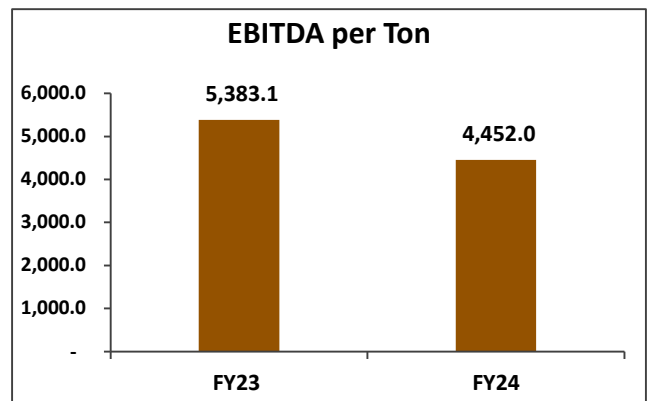
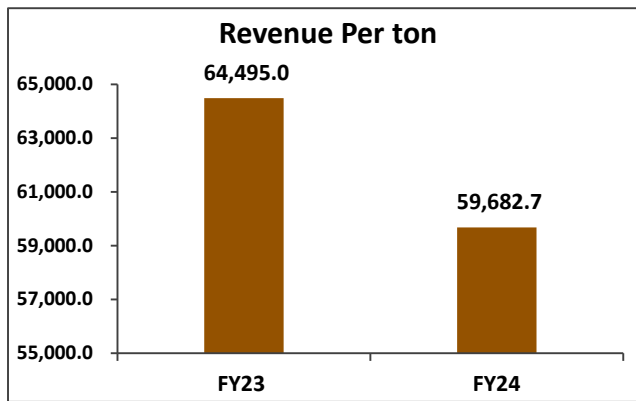
**FY24 Earnings Update:**

**JTL Industries has achieved highest ever Revenue of Rs. 20,402.3 Mn**

Revenue from Operations recorded a substantial growth of **31.6%** for FY24 over FY23  
 EBITDA showed a **17.6%** increase in FY24  
 PAT recorded a growth of **25.4%** in FY24  
 Sales Volume recorded an uptick of **42.3%** y-o-y  
 Value-Added Product (VAP) witnessed a notable increase of **34.5%** y-o-y

**Chandigarh, 11th May 2024:** JTL Industries Limited (“JTL” or “The Company”) is a fast-growing dynamic steel tube manufacturing company that specializes in producing Black Steel Pipes, Pre-Galvanized and Galvanized Steel Pipes, large-diameter steel tubes and pipes, and hollow structures. The Company in its Board Meeting held on 10<sup>th</sup> May 2024 announced financial result for Q4 and FY24.





#### Current Capacity + CAPEX:

Plant Name	Current Pipe Manufacturing Capacity	Addition of Capacity (Normal)	Addition of Capacity (DFT)	Backward Integration	Mega Capex
Derabassi, Punjab	1,00,000 MTPA				
Mangaon, Maharashtra	2,00,000 MTPA	1,00,000 MTPA	1,00,000 MTPA		10,00,000 MTPA
Mandi, Punjab	2,00,000 MTPA			2,00,000 MTPA*	
Raipur, Chhattisgarh	1,00,000 MTPA	1,00,000 MTPA	1,00,000 MTPA	1,50,000 MTPA	

\* Due to acquisition of Nabha Steels and Metals

## Management Comments:

**Commenting on JTL's performance, Mr. Pranav Singla, Executive Director said:**

JTL industries achieved one of the most notable achievements by reaching its highest-ever sales volume of **3,41,846 MTPA** for FY24 and with revenue clocking a significant milestone of **Rs. 20,402.3Mn**. This exceeds the sales volume of the previous fiscal year, FY23, which stood at **2,40,316 MTPA**, demonstrating a robust growth rate of **42.3%**. Moreover, JTL experienced a significant uptick in sales of Value-Added Product (VAP), witnessing a notable increase of **34.5%**, rising from **74,243 MTPA** in FY23 to **99,818 MTPA** in FY24.

JTL industries delivered a strong performance in FY24, marked by a remarkable **31.6%** revenue growth reaching **Rs. 20,402.3 Mn in FY24** compared to **Rs. 15,499.2 Mn in FY23**. This substantial growth was driven by high demand for our products and the effective execution of strategic expansion initiatives throughout the year.

On the profitability front we remain committed on gradually increasing the same, since EBITDA for this fiscal year reported at **Rs. 1,521.9Mn** with an EBITDA margin of healthy at **7.5%**. This performance was supported by several key factor, which includes the increase in the share of Value-Added Products (VAP), overall increase in scale of operations, and continuous focus on enhancing efficiency across our plants.

We're delighted to declare a dividend of **Rs. 0.25 per share** on the nominal value of Rs. 2/-, i.e. @ **12.50%** for FY24, showcasing our steadfast dedication to enhancing shareholder value.

We have recently acquired a **67%** controlling interest in **Nabha Steels and Metals**, in Mandi Gobindgarh, Punjab. With a capacity of **200,000 MTPA**, this acquisition bolsters our backward integration capabilities. This strategic move enables JTL to venture into new product segments, broadening our market reach. Additionally, it will enhance **coil production** at the Raipur plant from **150,000 to 250,000 MTPA** and increase **long product** output by **100,000 MTPA** across Chhattisgarh and Punjab.

Furthermore, JTL intends to increase production capacity in Maharashtra and Chhattisgarh through expansion initiatives. The initial phase aims to raise the overall capacity from **600,000 to 1,000,000 MTPA** by introducing Direct Forming Technology (DFT) lines alongside traditional forming technology. This expansion will focus on manufacturing galvanized steel tubes and pipes.

This strategic initiative is set to improve plant capacity utilization, streamline manufacturing processes, and broaden the range of Value-Added Products (VAPs), facilitating entry into new geographical markets. Following this, a significant expansion is planned for the Maharashtra plant to increase our manufacturing capacity to **2,000,000 MTPA**. This expansion will enable JTL to effectively meet market demand and diversify its product portfolio

In conclusion, we are pleased to report strong financial results for FY24, highlighting our strategic direction in navigating challenging market conditions. The robust revenue growth led by strong volume growth and consequent increase in profitability reflects the effectiveness of our business strategies and the dedication of our team. As we look ahead, we remain committed to driving sustainable growth, delivering value to our stakeholders, and contributing to the economic development of the regions we serve.

## **About JTL Industries Limited:**

JTL Industries Limited is amongst the fastest-growing steel tube manufacturers, and its registered office is in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is 5,86,000 MTPA for Steel Pipes. The company is a recognised Star Export House, and its product offering includes GI Pipes, MS Black Pipes, hollow sections, and Solar Structures, which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanised, pre-galvanized and without coated (MS black) grades.

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For further information on the Company, please visit [www.jtl.one](http://www.jtl.one)

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